



**Nebraska Severance and
Conservation Tax Return**
• Complete and attach required schedules

**FORM
61**

PLEASE DO NOT WRITE IN THIS SPACE

Nebraska Identification Number 45 —	Federal Identification or Social Security Number	Tax Month and Year
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NAME AND LOCATION ADDRESS			NAME AND MAILING ADDRESS		
Business Name			Business Name		
Street Address			Street or Other Mailing Address		
City	State	Zip Code	City	State	Zip Code

1 Total value of stripper oil severed (total of lines 4a on all Schedules I and II)	1		
2 Total value of nonstripper oil severed (total of lines 4b on all Schedules I and II)	2		
3 Total value of natural gas severed (total of lines 4c on all Schedules I and II)	3		
4 Total value of all resources severed (total of lines 1 through 3)	4		
5 Total severance tax due from school lands (total of lines 6 on all Schedules I)	5		
6 Total severance tax due from other than school lands (total of lines 6 on all Schedules II)	6		
7 Total severance tax due (line 5 plus line 6)	7		
8 Severance tax interest	8		
9 Severance tax penalty	9		
10 Total severance tax, interest, penalty (total of lines 7, 8, and 9)	10		
11 Total conservation tax due (line 4 multiplied by .0030)	11		
12 Conservation tax interest	12		
13 Conservation tax penalty	13		
14 Total conservation tax, interest, penalty (total of lines 11, 12, and 13)	14		
15 BALANCE DUE (total of lines 10 and 14). Pay in full with return	15		

Under penalties of law, I declare that I have examined this return, including accompanying schedules, and to the best of my knowledge and belief, it is correct and complete.

**sign
here**

Signature of Owner, Partner, Member, Corporate Officer, or Duly Authorized Individual

Signature of Preparer Other Than Taxpayer

Title

Date

Telephone

Address

Date

Mail original return, schedules, and payment to: **NEBRASKA DEPARTMENT OF REVENUE, P.O. BOX 94818, LINCOLN, NE 68509-4818**

Visit our Web site: www.revenue.ne.gov, or call 1-800-742-7474 (toll free in NE and IA) or 1-402-471-5729.

NEBRASKA DEPARTMENT OF REVENUE – White Copy OIL AND GAS CONSERVATION COMMISSION – Canary Copy

INSTRUCTIONS

WHO MUST FILE. Every person severing oil or natural gas from the soil of this state shall pay the Nebraska severance tax unless the severed oil or natural gas is sold in the state, then the first purchaser shall pay the tax. Every person producing, saving, and selling or transporting oil or natural gas from the premises where it was produced in Nebraska is subject to the Nebraska conservation tax. Every person required to pay the severance or conservation tax must file a Nebraska Severance and Conservation Tax Return, Form 61, on or before the due date.

Do not make adjustments for a prior month on the current month's Form 61.

WHEN AND WHERE TO FILE. This return, schedules, and tax payment must be filed every month on or before the last day of the month following the month in which the resources were severed from the leases. A return must be filed even if there is no tax due.

The white copy of Form 61 and Schedules I and II, as well as the tax payment must be mailed to the Nebraska Department of Revenue, P.O. Box 94818, Lincoln, Nebraska 68509-4818. The canary copy must be mailed to the Nebraska Oil and Gas Conservation Commission, P.O. Box 399, Sidney, Nebraska 69162-0399.

PENALTY AND INTEREST. In the event that the tax due as computed on this return is not paid by the prescribed due date, penalty and interest are due as explained in the specific instructions for lines 8, 9, 12, and 13.

COMPUTATIONS. Refer to the instructions on the reverse side of the Schedules I and II for the methods to express the quantities of oil and natural gas, and the severance tax computation.

AMENDED RETURNS. File a separate Form 61, and the appropriate schedules I and II whenever the information on a return or schedule previously filed is not correct. A Form 61 and schedule(s) must be filed for each month required to be changed. **Clearly mark "amended" at the top of the returns and schedules and report the correct information and amounts on the amended returns and schedules.** Do not show the net change on the amended returns and schedules.

If the amended returns will reduce the previous tax liability, you must attach an explanation and any other documentation to support the reduction in tax owed. The Department will process the amended returns and place the credit on your account. If the credit is \$2.00 or greater, a claim for refund must be filed within three years after the tax was paid. To file a claim for refund, attach a signed letter to the amended returns requesting that the credit amount be refunded. The person signing the request for refund must be the owner, partner, member, corporate officer, or another person authorized to sign by attaching a completed Power of Attorney, Form 33.

If the amended return results in additional tax owed, it is necessary that you compute the applicable penalty and interest. The penalty and interest rates are set forth in the specific instructions.

The severance and conservation tax rates in effect for the tax month being amended must be used to compute the amended return. The severance and conservation rates are as follows:

Severance Tax Rate Schedule

01-01-97 through current period	2% stripper oil, 3% nonstripper oil, and 3% natural gas
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Conservation Tax Rate Schedule

01-01-97 through 06-30-98	5.0 Mill (.005)
07-01-98 through 12-31-99	10.0 Mill (.01)
01-01-2000 through 06-30-2000	7.0 Mill (.007)
07-01-2000 through 03-31-2003	5.0 Mill (.005)
04-01-2003 through 05-31-2006	4.0 Mill (.004)
06-01-2006 through current period	3.0 Mill (.003)

SPECIFIC INSTRUCTIONS

LINES 8 AND 12. In the event the severance tax due as computed on line 7 and the conservation tax as computed on line 11 are not paid by the prescribed due date, interest at the statutory rate will be assessed on the tax due from the due date until payment is received. As of January 1, 2003 and after, the interest rate is six percent. To find out what the interest rate is for any particular period, please check our Web site and review the revenue ruling titled "State Taxation — Interest Rate Assessed on State Taxes."

LINES 9 and 13. In the event that the severance tax due as computed on line 7 and the conservation tax as computed on line 13 are not paid by the prescribed due date, a penalty shall be assessed in the amount of one percent of the delinquent tax due for each month or part thereof that the tax remains unpaid, but in no event shall the penalty be more than twenty-five percent of the delinquent tax.

PENALTY ABATEMENT. Any taxpayer that has been assessed a penalty may request an abatement of the penalty. An Application for Abatement of Penalty, Form 21, must be completed and filed with the Nebraska Department of Revenue. The request for abatement of penalty will not be considered until the tax, interest, and penalty amounts have been paid.

SIGNATURES. This return must be signed by the owner, partner, member, or corporate officer. For another person to be authorized to sign this return, there must be a power of attorney on file with the Nebraska Department of Revenue.

Any person who is paid for preparing a taxpayer's return must also sign the return as preparer.